

WSIB's Health and Safety Excellence program

Predictability and Rebate Calculation

How to estimate your potential rebate

You need to know:

Estimate of annual WSIB premiums

Predictability

Number of topics you want to implement



Rebate minimum and maximum:

- Minimum of \$1,000 per completed topic, up to a maximum of 75% of your total annual premiums
- Maximum of \$50,000 per completed topic

How to estimate your potential rebate

You need to know:

*Estimate of annual WSIB premiums

Predictability

Number of topics you want to implement



Under the 2020 premium rate-setting model, you will be assigned a predictability (the degree to which your claims experience and insurable earnings impact your premium rate).

If your predictability is **greater than 20%** you will receive **1.4% per topic**

If your predictability is **equal to or less than 20%** you will receive **2% per topic**

*When the rebate is calculated, annual premiums from the previous calendar year will be used.

How to find predictability on Compass | Step 1

On the WSIB home page, double click on “**Online services**”



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Online services



Businesses ▼

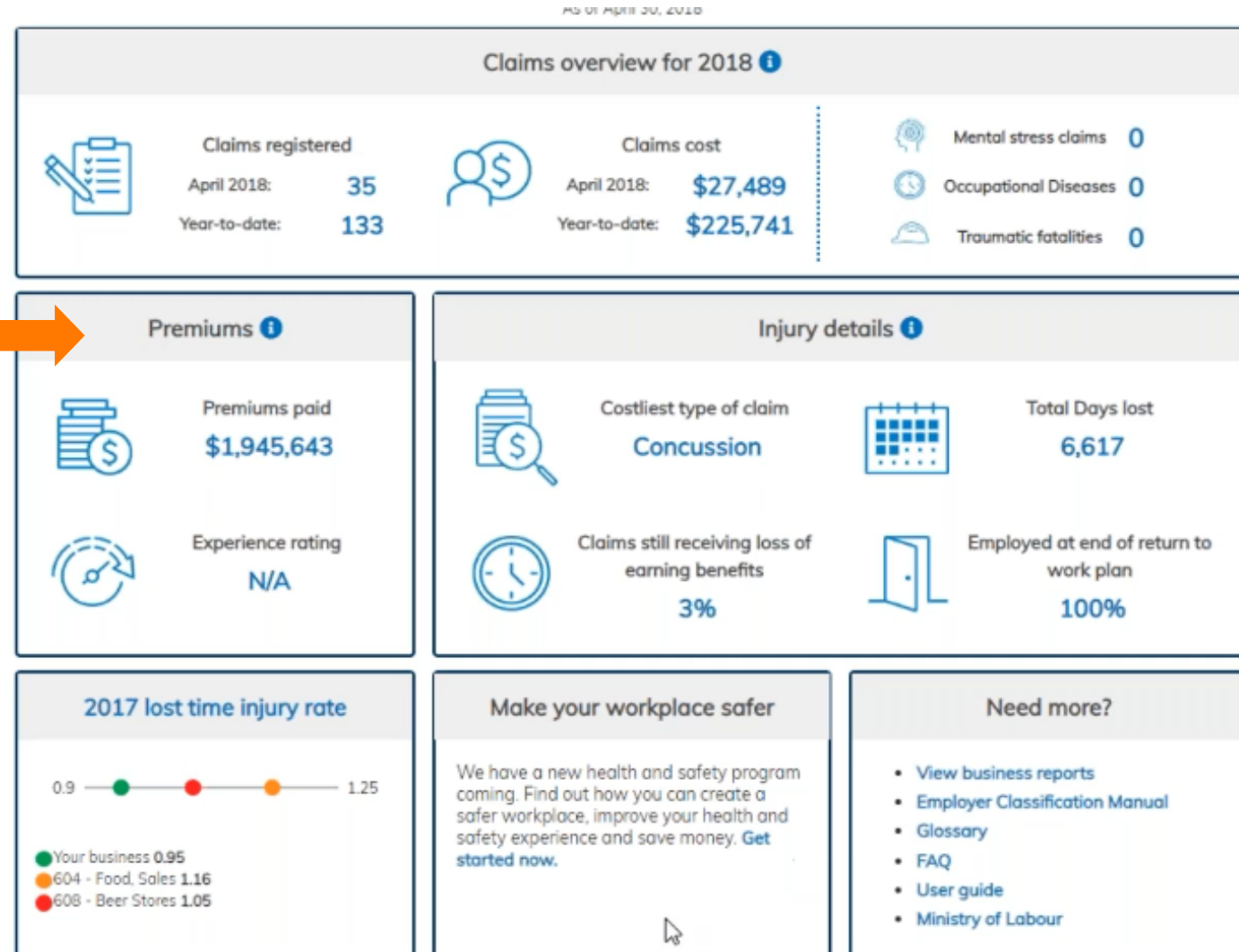
Injured or ill people ▼

Health care providers ▼



How to find predictability on Compass | Step 2

After you log in, Click on the “Premiums” tab on your dashboard



How to find predictability on Compass | Step 3

Click on the
“2020 rates now available”



wsib ONTARIO Compass

Dashboard | Claims overview | Injury details | Premiums | Health and safety | Need more?

Premiums
As of April 30, 2018

[2020 rates now available](#)

Current Year - 2018

Classification	Premium rate	Insurable Earnings	Premium
5222-000	\$2.27	\$27,245,618.94	\$618,475.55
6023-000	\$3.32	\$39,974,910.85	\$1,327,167.04
Total		\$67,220,529.79	\$1,945,642.59

Reporting frequency: Monthly

Experience rating: N/A

History

Premiums

How to find predictability on Compass | Step 4

Click on the + sign to expand the section

Your premium rate is based on claims and insurable earnings data as of 30Apr2019


Effective Period 01Jan2020 to 31Dec2020

	Predominant class	Your class rate	Your 2020 rate	Your projected rate	
Premium rate	E3 Printing, petroleum and chemical manufacturing	\$1.21	\$0.99	\$1.40	+



How to find predictability on Compass | Step 5

Your **predictability** will appear as below



Effective Period	01Jan2020 to 31Dec2020		
Premium rate	Predictability	Your class rate	Your 2020 rate
	40%	\$1.21	\$0.99
			Your projected rate
			\$1.40
NAICS code	Description	Class/subclass	
323119	Other printing	E3	Printing, petroleum and chemical manufacturing

How to estimate your potential rebate | Example

1 Find prior year premiums on Compass*

\$1,945,643

X

2 Find predictability on Compass

> 20% = 1.4% per topic

< 20% = 2% per topic

X

3 Determine # of topics you want to implement

3



Rebate formula:

$$\mathbf{\$1,945,643 \times 1.4\% \times 3 = \$81,717}$$

*When the rebate is calculated, annual premiums from the previous calendar year will be used.